

Stadium Shopping Centre Redevelopment to submit for Development Permit

Western Securities responds to Tom Baker Cancer Centre proposal

June 8, 2015 (Calgary, AB) Western Securities, the owner of the Stadium Shopping Centre located at 16th Avenue and Uxbridge Drive NW, is continuing to move forward with a mixed-use redevelopment and finalize architectural drawings in preparation for submission of a development permit in 2015. As part of the planning process, Western Securities has been collaborating with stakeholders for over 4 years. On May 28, 2015 a development permit progress open house was held at the University of Calgary showcasing plans as they are being developed for the City's review in the coming months. A proposal submitted to the Alberta Government regarding a long-term lease with the Tom Baker Cancer Centre on the Stadium lands has been dissolved.

Mike Brescia, Vice-President at Western Securities notes, "An employee of Western Securities sent a proposal to the Alberta Government acting on their own accord. In the eyes of the company ownership and mine as the project lead for Stadium, this proposal has never, nor will ever, have any merit for the site. For this reason, we felt there was no requirement for a formal removal of the proposal. I want to assure the City, public and community stakeholders that we are moving forward with the vision that we have collaboratively created for Stadium over the past several years. We are handling the root of this situation internally," notes Brescia, "and focusing on moving the Stadium redevelopment ahead as planned."

Community consultation has been and continues to be a priority throughout the redevelopment process. Information on intended development permit submission and plans can be found at <http://westernsecurities.ca/stadium/> or call 403-263-6940.

More about Western Securities:

Western Securities Limited is a private, fully integrated real estate holding, management and development company. Our roots are in Calgary, Alberta, Canada, where the late John J. O'Connor originally incorporated Western Securities Ltd. in 1932. Western Securities remains headquartered in Calgary to this day as a family owned and operated business, now spanning over four generations.

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